

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 06112 031154Z

50

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 FSE-00 EB-07 /018 W

----- 072963

R 031125Z SEP 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 2321

UNCLAS JIDDA 6112

PASS TREASURY FOR PARSKY

E.O. 11652: N/A

TAGS: USSAEC, EAID, SA, US

SUBJECT: JOINT ECONOMIC COMMISSION: DEPOSIT TO TRUST ACCOUNT

REF: JIDDA 3051

1. EMBASSY HAS ARRANGED FOR TRANSMITTAL OF \$4,000,000 (FOUR MILLION DOLLARS) BY WAY OF CHASE MANHATTAN, NEW YORK AND THE NEW YORK FEDERAL RESERVE BANK TO TREASURY ACCOUNT NO. 30X6423, STATION CODE 20-18006. ACTION SHOULD BE COMPLETED TODAY, SEPT. 3.

2. IN DISCUSSIONS WITH MR. JAMES ELLIOTT OF USREP JECOR, EMBASSY HAS EMPHASIZED FACT THAT RIYADH BRANCH OF SAMA IS AUTHORIZED TO TRANSFER UP TO \$10,000,000 TO U.S. BY CABLE. AMOUNTS IN EXCESS OF THAT MUST BE TRANSFERRED OFUSAMA HEAD OFFICE IN JIDDA. DIRECT TRANSFER BY RIYADH BRANCH IS PREFERABLE. IN THIS CASE, BECAUSE ACTUAL CHECK WAS WRITTEN BY RIYADH BRANCH, SAMA JIDDA HAD TO ARRANGE FOR CANCELLATION OF CHECK IN RIYADH BEFORE MONEY COULD BE TRANSFERRED. PRESENCE OF ELLIOTT IN RIYADH SHOULD FACILITATE MATTERS CONSIDERABLY.

3. IN CASES (SUCH AS ELECTRIFICATION PROJECT) WHEN TRANSFERS EXCEED \$10 MILLION EMBASSY STANDS READY TO RENDER ITS ASSISTANCE WITH SAMA, BUT WE BELIEVE MIN-FINANCE IN RIYADH CAN EASILY ARRANGE FOR DIRECT TRANSFER

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 JIDDA 06112 031154Z

OF ANY AMOUNT FROM SAMA TO U.S. WITHOUT OUR INTERVENTION.

WE WILL RAISE QUESTION AGAIN WITH SAUDIS, IN TANDEM WITH
USREP/JECOT WHEN BRUCE MORGAN AND MANSOUR AL-TURKI ARE
BOTH IN RIYADH.
AKINS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, BANK DEPOSITS, TRUST FUNDS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA06112
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750304-0111
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750989/aaaadbao.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 JIDDA 3051
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAR 2003 by MaustMC>; APPROVED <13 JAN 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JOINT ECONOMIC COMMISSION: DEPOSIT TO TRUST ACCOUNT
TAGS: EAID, SA, US, USSAEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006